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meaning difference between firm and organization

For example a book-lovers' club is an organization but not a firm. "Firm" is just a synonym for "company"--a business enterprise. So you were right to call his bank a firm. He was also right to call it an organization, but was wrong to think that his organization wasn't a firm. But the two terms aren't interchangeable, as you believed.

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What is the difference between a company organisation

An "organization" is a group of people organized for a particular purpose. It is more general than "company". A social club, a government agency, or a church would also be "organizations" even though they are not "companies" and don't sell their products.

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Fall 2011 F AP ECON3200 3 0A YorkU LA PS Faculty

Calendar Description / Prerequisite / Co-Requisite. Studies the non-strategic and strategic behaviour of firms and industrial organizations under different markets structures, with emphasis on imperfectly competitive markets.

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