

## LAWS OF DIMINISHING RETURNS%0A

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The law of diminishing marginal returns states that there comes a point when an additional factor of production results in a lessening of output or impact.

[Law of Diminishing Returns \(Explained With Diagram\)](#)

ADVERTISEMENTS: Law of diminishing returns explains that when more and more units of a variable input are employed on a given quantity of fixed inputs, the total  
What is law of diminishing returns? definition and meaning ...

Definition of law of diminishing returns: A concept in economics that if one factor of production (number of workers, for example) is increased while other factors  
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Diminishing returns, also called law of diminishing returns or principle of diminishing marginal productivity, economic law stating that if one input in the  
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[Law of Diminishing Returns Defined](#). The law of diminishing returns, also referred to as the law of diminishing marginal returns, states that in a production process

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Definition: Law of diminishing marginal returns. At a certain point, employing an additional factor of production causes a relatively smaller increase in output.

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(1) Law of Diminishing Returns (2) Law of Increasing Costs. (A) Law of Diminishing Returns: The law of diminishing returns can be illustrated with the help of a table