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assessments of the performance of state investment companies in Belgium, France, the Federal Republic of Germany, Italy, the Netherlands, Sweden and the United Kingdom. They disclose that there is little clear evidence of any ability to pick winners. State investment companies apparently spend most of their resources on propping-up losers.

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The rise of mission oriented state investment banks the

The present paper deals with the new roles that state investment banks (SIBs)1 play in financing smart (that is, innovation-led) growth, due to private finance retreating from funding the real economy (Haldane, 2011).

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Public investment in Europe European Central Bank

Public investment in Europe has fallen in recent years, which has led to calls to stimulate public investment in the current low interest rate environment. While, for the EU as a whole, the public investment-to-GDP ratio remains at the

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