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The Political Economy of Corporate Governance Marco Pagano CSEF, Universit di Salerno, and CEPR Paolo Volpin London Business School Abstract The paper analyzes the political decision that determines the degree of investor protection. We show that entrepreneurs and workers can strike a political agreement by which low investor protection is exchanged for high employment protection. This

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Political economy Wikipedia

Political economy is the study of production and trade and their relations with law, custom and government; and with the distribution of national income and wealth.

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