

## THE ROLE OF COMPETITION IN ECONOMIC TRANSITION%0A



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### **Competition economics Wikipedia**

In economics, competition is a condition where different economic firms seek to obtain a share of a limited good by varying the elements of the marketing mix: price, product, promotion and place.

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1 The Role of Competition in a Market Economy In the midst of the devastation brought by the Thirty Years War, the idea took root that everyone could enjoy a decent standard of living. Such universal opulence, not the treasures hoarded by the King, not the size of armies and navies, determined the wealth of a nation. Achieving a decent standard of living for everyone required peace and a

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